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Cotton and Polyester Prices in China, India and Pakistan, in local currency and US\$ terms

## Cotton and Polyester Price Comparison: China, India and Pakistan

Monthly Report

4 September 2018

The surge of polyester prices in August in China has resulted in a sharp fall of the cotton/PSF spread in the country, offering a strong support to cotton use to the detriment of polyester. PSF prices have also surged in Pakistan with the same consequences in sight. Our monthly report delivers a comparative view of the average cotton and polyester prices in China, India and Pakistan, including the latest and historical trends of cotton/polyester price difference. Our charts cover the past 5-year period. Full historical data covering the past 10 years are available for download.

Polyester staple fiber prices have suddenly surged in August in China, over a sharp increase of raw material costs of fiber producers.

Benchmark 1.4D PSF has gained no less than 18.2% in a single month, if considering the average price in August from July.

In one year, Chinese polyester prices have surged 28.3% as a result.

PSF prices have continued soaring in August in Pakistan, being up 3.9% at 184 rupees per kilo on average.

Pakistani prices have gained 43.7% in a single year.

In India by contrast, PSF prices have been maintained unchanged in August before being sharply raised on September 1st.

Cotton prices have not dramatically moved in August by contrast.

Benchmark indicators have slightly risen in China and India whereas dropping in Pakistan.

The cotton vs polyester prices difference has sharply fallen in China, from 7,932 yuan down to 5,856 yuan, a level not seen since May 2016, or more than two years ago.

Demand for cotton could therefore rebound at Chinese spinning mills and the China's cotton deficit could be larger than expected in the remainder of the new season, supporting cotton prices on the international market.

Such a fall in the price gap could also mean a return to more cotton content in apparel exports to the US and EU markets.

### Cotton & Polyester Price Database

More data are available in our Price Database (daily and historical series):

[Polyester Fiber and Filament Prices](#)

[China Cotton Market](#)

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## Price Database

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Cotton Prices in China, India and Pakistan						
In US Cents per Pound						
Month	China	India	Pakistan	China	India	Pakistan
	328	Shankar-6	KCA Spot	328	Shankar-6	KCA Spot
	US cts	US cts	US cts	US cts	US cts	US cts
	/Lb	/Lb	/Lb	1 Year = 100		
Aug 17	108.09	84.47	71.92	100	100	100
Sep 17	110.27	80.82	70.01	102	96	97
Oct 17	109.44	75.42	71.39	101	89	99
Nov 17	109.30	73.69	75.50	101	87	105
Dec 17	108.51	77.94	76.90	100	92	107
Jan 18	110.47	82.53	83.44	102	98	116
Feb 18	112.67	79.58	77.35	104	94	108
Mar 18	112.51	80.17	80.39	104	95	112
Apr 18	111.64	80.17	78.71	103	95	109
May 18	112.22	79.89	78.47	104	95	109
Jun 18	115.70	87.27	77.63	107	103	108
Jul 18	109.68	88.61	84.67	101	105	118
Aug 18	107.92	88.27	83.95	100	104	117
1-Month	-1.60%	-0.38%	-0.85%			
3-Month	-3.83%	10.49%	6.98%			
1-Year	-0.16%	4.50%	16.73%			
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<b>Polyester Staple Fiber Prices in China, India and Pakistan</b>						
In US Cents per Pound						
Month	China	India	Pakistan	China	India	Pakistan
	US cts	US cts	US cts	US cts	US cts	US cts
	/Lb	/Lb	/Lb	1 Year= 100		
Aug 17	55.34	58.97	55.79	100	100	100
Sep 17	60.78	58.51	56.70	110	99	102
Oct 17	61.23	59.42	58.06	111	101	104
Nov 17	62.60	60.78	58.97	113	103	106
Dec 17	61.23	61.69	59.87	111	105	107
Jan 18	64.45	63.99	61.56	116	109	110
Feb 18	65.36	66.95	63.39	118	114	114
Mar 18	63.96	66.68	64.41	116	113	115
Apr 18	63.50	66.22	63.96	115	112	115
May 18	63.50	67.59	66.22	115	115	119
Jun 18	61.69	69.40	66.22	111	118	119
Jul 18	59.87	68.04	64.86	108	115	116
Aug 18	68.95	67.13	68.04	125	114	122
1-Month	15.15%	-1.33%	4.90%			
3-Month	8.57%	-0.67%	2.74%			
1-Year	24.59%	13.85%	21.95%			
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