SANMAR PRICE INCREASE

SANMAR

As you are likely aware, on September 24, 2018, the U.S. government imposed a 10% tariff on all bags and caps imported from China. Since that time, SanMar has worked hard to mitigate price increases by negotiating with suppliers to reduce overall manufacturing costs or resourcing products to different countries, all while maintaining our high standards for product quality and compliance.

Even with these efforts, tariffs are impacting our cost of goods, and we will be placing a modest price increase on a limited number of the bags and caps sourced from China. Current and revised case pricing that takes effect on February 1, 2019, is <u>available here</u>.

As you know, U.S. government trade negotiations with China are ongoing and we continue to monitor the impact on goods manufactured there. While it is never easy to share price increases, we hope you understand the need for an increase at this time. Please feel free to contact our team at 800.426.6399 or sales@sanmar.com with any questions you may have.



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