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Cotton and Polyester Prices in China, India and Pakistan, in local currency and US\$ terms

Cotton and Polyester Price Comparison: China, India and Pakistan

Monthly Report

4 March 2019

With cotton prices declining in India and Pakistan and polyester prices rising at the same time, the cotton vs polyester price difference has been reduced in both countries in February. Cotton use should therefore be favored to the detriment of polyester. Our monthly report delivers a comparative view of the average cotton and polyester prices in China, India and Pakistan, including the latest and historical trends of cotton/polyester price difference. Our charts cover the past 5-year period. Full historical data covering the past 10 years are available for download.

Cotton use should now be supported by the weakening cotton prices in India and Pakistan whereas polyester prices have risen in the last month, by contrast.

Lower difference

The cotton vs polyester price gap has narrowed in India and Pakistan, which should favor cotton yarn production to the detriment of blends and 100% polyester.

Polyester fiber prices have risen 6.6% in February in India with the benchmark indicator 1.4D PSF reaching 104 rupees whereas the same indicator has gained 2.12% in Pakistan at 193 rupees.

From the same month a year earlier, PSF prices have risen 9% in India, surging 25% in Pakistan.

Polyester prices have declined 3% in China by contrast.

In US\$ terms however, PSF has fallen 9% in China, dropping 1% in India and Pakistan. As a result, PSF prices are 11% higher in India than in China and 6% higher in Pakistan, still in US\$ terms.

Lower cotton prices

Cotton prices have declined in India and Pakistan in February, in local currency terms, respectively losing 2.4% and 1.2%.

The cotton indicator has actually remained at a high level in the last months in Pakistan whereas India's Shankar 6 has continuously declined.

Cotton prices are however now supported by official buying in India in order to keep rates in line with minimum support prices.

In China, cotton prices have bottomed out in the past weeks, in absence of new official sales from state reserves.

As a result, the cotton vs polyester price difference remains relatively unchanged in China, favoring a large PSF use in the country by contrast with a predominant cotton use in India and Pakistan.

Cotton & Polyester Price Database

More data are available in our Price Database (daily and historical series):

[Polyester Fiber and Filament Prices](#)

[China Cotton Market](#)

[India & Pakistan Cotton Markets](#)

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Price Database

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| Cotton Prices in China, India and Pakistan | | | | | | |
|---|--------|-----------|----------|--------------|-----------|----------|
| In US Cents per Pound | | | | | | |
| Month | China | India | Pakistan | China | India | Pakistan |
| | 328 | Shankar-6 | KCA Spot | 328 | Shankar-6 | KCA Spot |
| | US cts | US cts | US cts | US cts | US cts | US cts |
| | /Lb | /Lb | /Lb | 1 Year = 100 | | |
| Feb 18 | 112.67 | 79.58 | 77.35 | 100 | 100 | 100 |
| Mar 18 | 112.51 | 80.17 | 80.39 | 100 | 101 | 104 |
| Apr 18 | 111.64 | 80.17 | 78.71 | 99 | 101 | 102 |
| May 18 | 112.22 | 79.89 | 78.47 | 100 | 100 | 101 |
| Jun 18 | 115.70 | 87.27 | 77.63 | 103 | 110 | 100 |
| Jul 18 | 109.68 | 88.61 | 84.67 | 97 | 111 | 109 |
| Aug 18 | 107.92 | 88.27 | 83.95 | 96 | 111 | 109 |
| Sep 18 | 108.07 | 83.64 | 80.42 | 96 | 105 | 104 |
| Oct 18 | 104.65 | 80.88 | 78.84 | 93 | 102 | 102 |
| Nov 18 | 101.77 | 81.14 | 79.94 | 90 | 102 | 103 |
| Dec 18 | 101.42 | 79.70 | 76.92 | 90 | 100 | 99 |
| Jan 19 | 103.02 | 77.55 | 76.27 | 91 | 97 | 99 |
| Feb 19 | 104.36 | 75.02 | 75.47 | 93 | 94 | 98 |
| 1-Month | 1.30% | -3.26% | -1.05% | | | |
| 3-Month | 2.54% | -7.54% | -5.59% | | | |
| 1-Year | -7.38% | -5.73% | -2.43% | | | |
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| Polyester Staple Fiber Prices in China, India and Pakistan | | | | | | |
|---|--------|--------|----------|-------------|--------|----------|
| In US Cents per Pound | | | | | | |
| Month | China | India | Pakistan | China | India | Pakistan |
| | US cts | US cts | US cts | US cts | US cts | US cts |
| | /Lb | /Lb | /Lb | 1 Year= 100 | | |
| Feb 18 | 65.36 | 66.95 | 63.39 | 100 | 100 | 100 |
| Mar 18 | 63.96 | 66.68 | 64.41 | 98 | 100 | 102 |
| Apr 18 | 63.50 | 66.22 | 63.96 | 97 | 99 | 101 |
| May 18 | 63.50 | 67.59 | 66.22 | 97 | 101 | 104 |
| Jun 18 | 61.69 | 69.40 | 66.22 | 94 | 104 | 104 |
| Jul 18 | 59.87 | 68.04 | 64.86 | 92 | 102 | 102 |
| Aug 18 | 68.95 | 67.13 | 68.04 | 105 | 100 | 107 |
| Sep 18 | 73.94 | 69.40 | 72.57 | 113 | 104 | 114 |
| Oct 18 | 68.49 | 72.57 | 71.21 | 105 | 108 | 112 |
| Nov 18 | 59.87 | 72.12 | 63.50 | 92 | 108 | 100 |
| Dec 18 | 58.51 | 64.41 | 61.23 | 90 | 96 | 97 |
| Jan 19 | 58.51 | 63.05 | 61.69 | 90 | 94 | 97 |
| Feb 19 | 59.42 | 66.22 | 63.05 | 91 | 99 | 99 |
| 1-Month | 1.55% | 5.04% | 2.21% | | | |
| 3-Month | -0.76% | -8.18% | -0.71% | | | |
| 1-Year | -9.09% | -1.08% | -0.54% | | | |
| @EmergingTextiles.com (1998-2019) | | | | | | |