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## Cotton Prices on International and Domestic Markets

Weekly Report

**30 November 2020**

Cotton prices have steadily risen in the last week after demand previously soared from Vietnam and Bangladesh. The spinners are everywhere keeping their stocks at low levels, which could result in a new rise in prices when anti-Covid vaccines arrive by early next year. Our weekly cotton report covers the futures market in New York and China, and the physical indicator "A Index". Domestic cotton prices in China, India, Pakistan, and Brazil are reviewed through a large number of tables and charts. Organic and BCI cotton prices in India and Pakistan are also released. All data are available for download.

Cotton prices are still rising on the international market, over strong demand from importing countries and lower production levels this season.

The second wave of the coronavirus has not affected cotton prices yet, whatever their depressing impact on global clothing output.

Spinners are keeping their cotton inventories as low as possible, meaning that any rebound in textile and apparel production in the first months of 2021 could push up cotton prices to higher levels.

US cotton export sales have rebounded sharply in the latest weekly report from the US Department of Agriculture (USDA).

Net sales reached 354,700 US running bales, up 84% from the prior 4-week average, with Vietnam and Bangladesh heavily buying US cotton.

China could be more prudent in purchasing US cotton, waiting for the Biden administration to confirm previous commitments.

The October rally in China has resulted in foreign cotton fibers and yarns becoming more competitive, nevertheless.

China's demand for cotton yarns from India and Vietnam could support the international cotton market.

In India, cotton prices have begun to decline in the last days, over a jump in daily arrivals from the new crop.

The aggressive buying campaign by state-run CCI should support prices in the coming period, however.

Finally, the fall of the US dollar is pushing up New York's cotton futures, whereas more quantitative easing by the US Fed should result in a new rise of financial markets until the anti-Covid vaccines are massively injected.

### Cotton Price Database:

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[China Cotton Market](#)

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## Price Database

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### Yarn Prices

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### Apparel Imports

[U.S. Cotton Categories](#)

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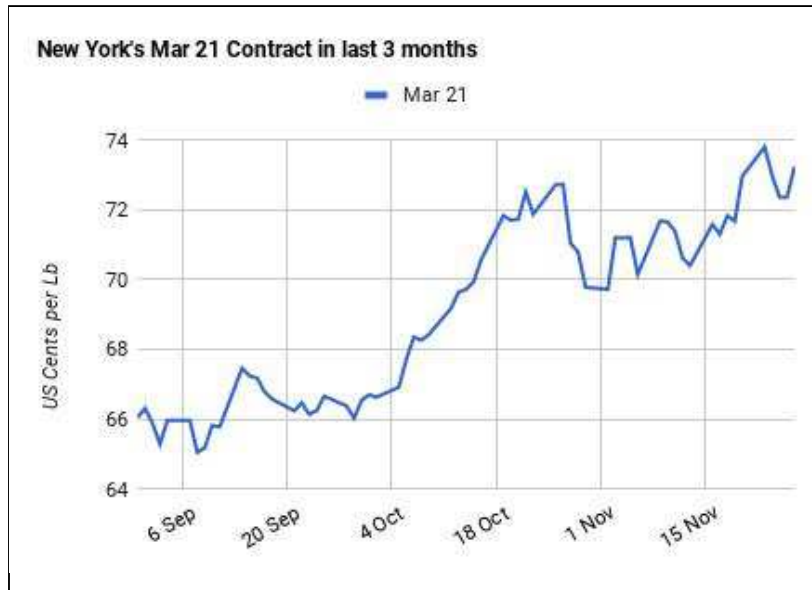
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**New York Cotton Futures: Weekly**

Cotton N2 :

Quality : Strict Low Middling (SLM), Staple Length : 1 2/32nd inch

In US cents per pound

	Dec 20	Mar 21	May 21	Dec 20 v. Jul 20
	US Cents/Lb	US Cents/Lb	US Cents/Lb	US Cents/Lb
30 Oct	68.92	69.78	70.58	2.34
6 Nov	68.62	70.15	71.02	3.13
13 Nov	68.46	70.40	71.27	3.50
20 Nov	70.88	72.96	73.79	3.52
27 Nov	71.68	73.24	74.06	3.03
1-Week change	0.80	0.28	0.27	
1-Week change (%)	1.13%	0.38%	0.37%	
4-Week change	2.76	3.46	3.48	
4-Week change (%)	4.00%	4.96%	4.93%	
3-Month change (%)	9.65%	10.52%	10.60%	
1-Year change (%)	7.24%	8.68%	9.49%	

Source : I.C.E. (New-York)

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**New York Cotton Futures: Monthly**

Cotton N°2 :

Quality : Strict Low Middling (SLM), Staple Length : 1 2/32nd inch

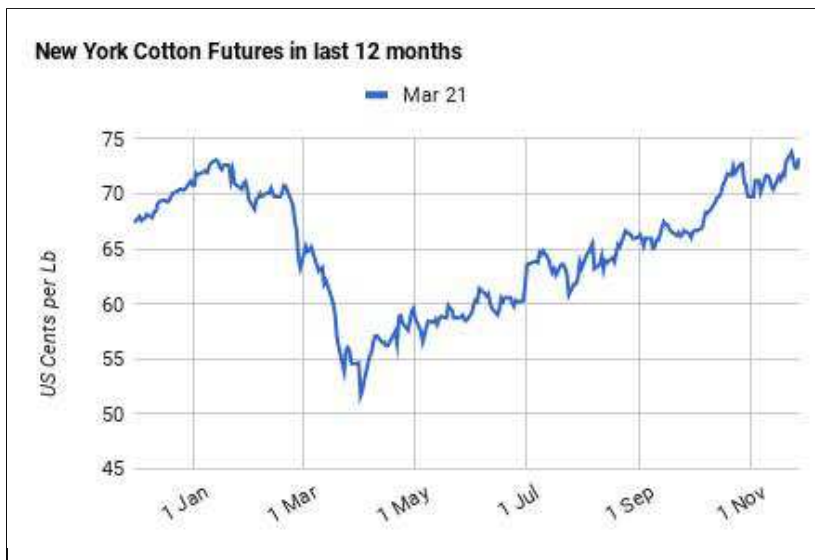
In US cents per pound

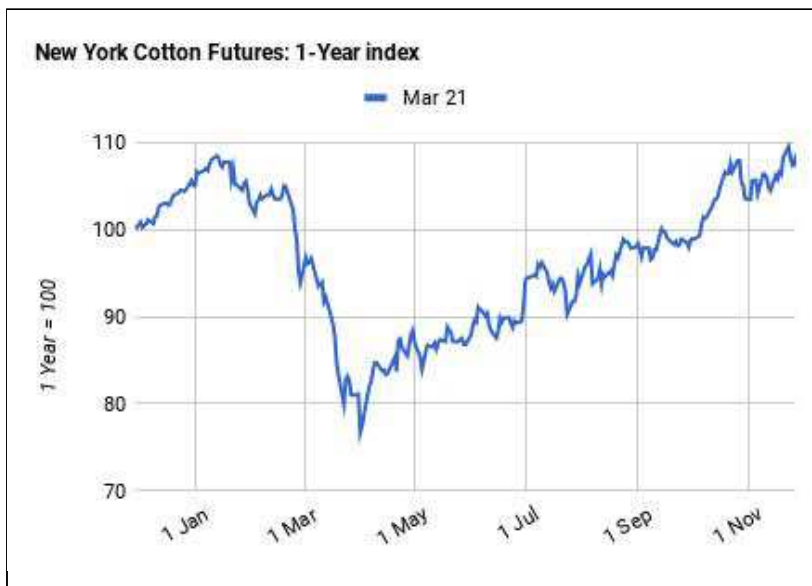
Average price in last months and in month-to-date

	Dec 20	Mar 21	May 21	New York
	US Cents/Lb	US Cents/Lb	US Cents/Lb	Dec 20
				1 Year = 100
Jun 20	59.70	60.27	60.70	88
Jul 20	62.60	63.28	63.90	92
Aug 20	64.06	64.90	65.51	94
Sep 20	65.35	66.24	67.00	96
Oct 20	69.94	70.59	71.08	102
Nov 20	72.53	73.21	70.75	103
Monthly Chge	1.72	1.94	2.13	
Monthly Chge (%)	2.46%	2.74%	3.00%	
3-Month Chge (%)	9.23%	10.71%	11.07%	
1-Year Chge (%)	3.16%	5.64%	6.08%	

Source : I.C.E. (New-York)

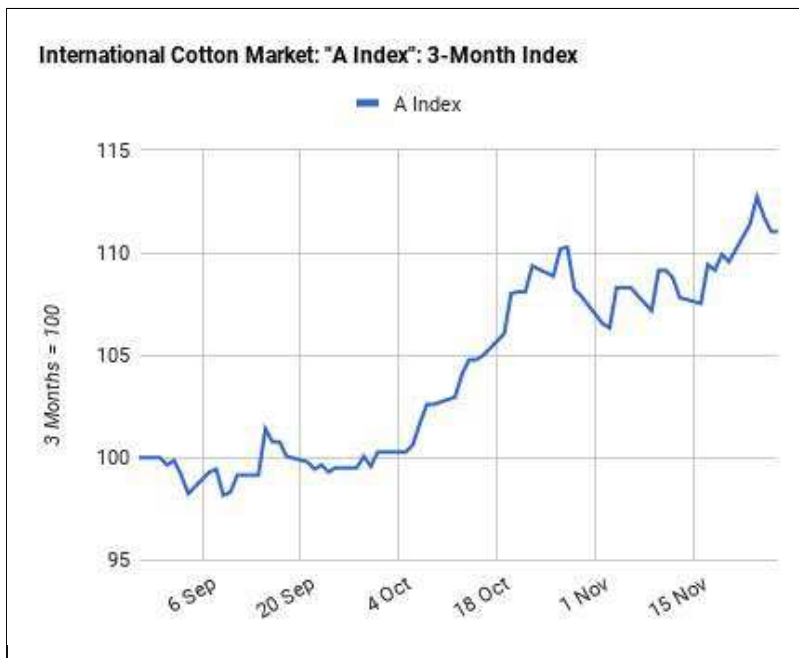
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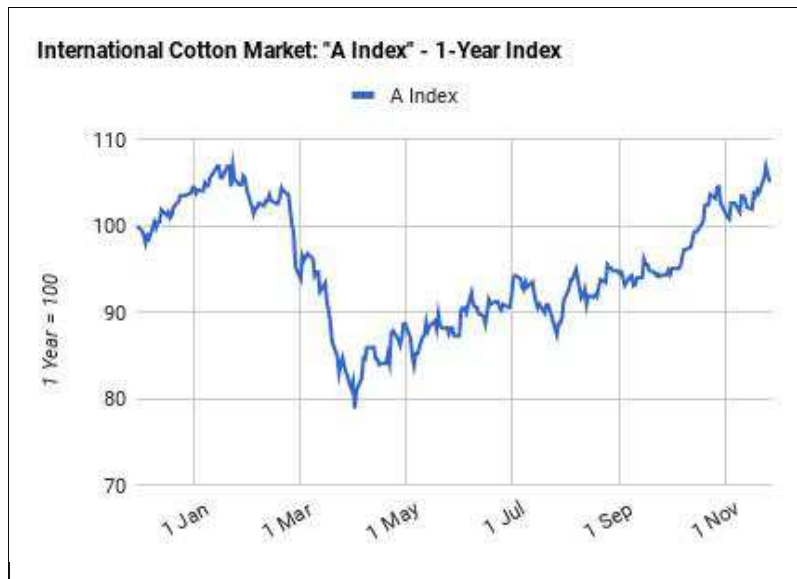
[1-Year daily data - all contracts \(.csv\)](#)

[1-Year daily data - nearby contract \(.csv\)](#)



<b>International Physical Cotton Market: A Index (weekly prices)</b>			
Cotlook A Index (C.F. Far Eastern Price)			
In US Cents per Pound			
	Cotton	Cotton	Cotton
	A Index	A Index	A Index
	Far East	Far East	Far East
	US Cents/Lb	2-Week Change	1 Year = 100
30 Oct	76.70	2.75%	103
6 Nov	77.00	-0.96%	103
13 Nov	76.65	-0.07%	103
20 Nov	77.90	1.17%	104
27 Nov	78.95	3.00%	105
1-Week Change	1.05		
1-Week Change (%)	1.35%		
4-Week Change	2.25		
4-Week Change (%)	2.93%		
3-Month Change (%)	10.65%		
1-Year Change (%)	5.27%		
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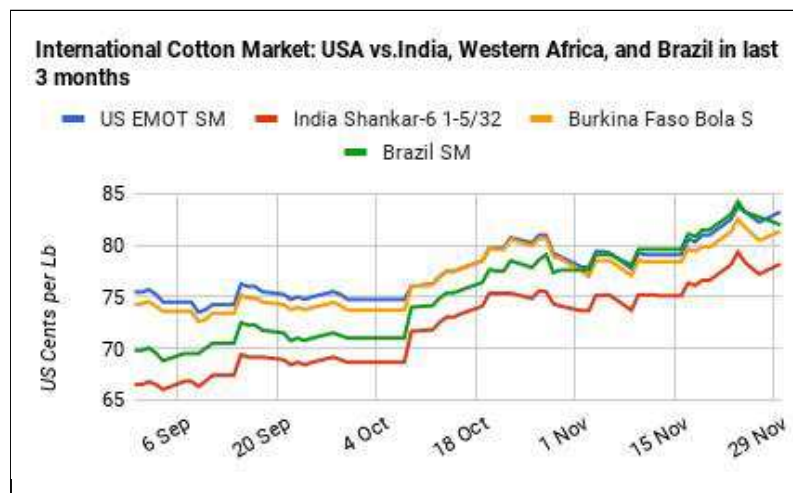
<b>International Physical Cotton Market: A Index (monthly prices)</b>			
Cotlook A Index (C.F. Far Eastern Price)			
In US Cents per Pound			
Average price in past months and in month-to-date			
	Cotton A Index Far East US Cents/Lb	Cotton New York Nearby N°2 SLM US Cents/Lb	Cotton A Index Far East 1 Year = 100
Jun 20	67.80	60.74	91
Jul 20	68.52	62.58	92
Aug 20	70.00	63.55	94
Sep 20	70.79	64.20	95
Oct 20	74.82	68.83	100
Nov 20	77.18	69.67	103
Monthly Chge	2.36	0.83	
Monthly Chge (%)	3.16%	1.21%	
3-Month Chge (%)	10.25%	9.62%	
1-Year Chge (%)	3.10%	8.67%	
5-Year Chge (%)	11.50%	12.89%	
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[1-Year daily data \(.csv\)](#)

<b>US Cotton Import Prices in China, India, and Pakistan</b>			
US Cotton Middling 1-1/8			
In US Cents/Lb			
	US Cotton	US Cotton	US Cotton
	China import	India Import	Pak. Import
	1-1/8 Middling	1-1/8 Middling	1-1/8 Middling
	US Cents/Lb	US Cents/Lb	US Cents/Lb
2 Nov 20	77.25	67.00	80.00
9 Nov 20	77.10	66.00	77.00
16 Nov 20	78.45	66.00	76.70
23 Nov 20	81.75	66.00	79.55
30 Nov 20	82.50	66.00	80.73
1-Week Change	0.75	0.00	1.18
1-Week Change (%)	0.92%	0.00%	1.48%
4-Week Change	5.25	-1.00	0.73
4-Week Change (%)	6.80%	-1.49%	0.91%
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[1-Year daily data \(.csv\)](#)

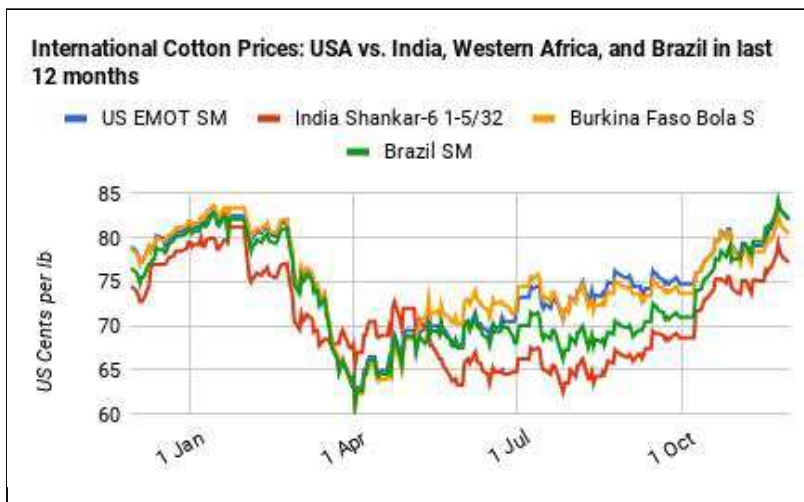






<b>International Cotton Price: Varieties and Origins (Weekly Prices)</b>					
China CNF (Cost and Freight) at Chinese port; excluding insurance, import taxes, VAT and port charges					
In US Cents / Lb					
		30 Nov	1-Week	1-Week	4-Week
		US Cts / Lb	Change	% Change	% Change
<b>FC Index S</b>	S	83.51	0.24	0.29%	6.23%
United States	CA SM	84.50	0.75	0.90%	6.76%
United States	EMOT SM	83.25	0.75	0.91%	6.87%
Australia	SM	88.65	-0.70	-0.78%	2.90%
India	Shankar-6 1-5/32	78.20	0.10	0.13%	6.18%
Burkina Faso	BOLA/s	81.35	0.05	0.06%	4.97%
Benin	KABA/s	81.35	0.05	0.06%	4.97%
Cameroon	IRMA/s	81.35	0.05	0.06%	4.97%
Ivory Coast	MANBO/s	81.35	0.05	0.06%	4.97%
Mali	JULI/s	81.30	0.05	0.06%	4.77%
Brazil	SM	83.00	0.00	0.00%	6.96%
<b>FC Index M</b>	M	81.76	0.37	0.45%	6.82%
Brazil	M	82.00	0.00	0.00%	7.05%
United States	EMOT M	82.50	0.75	0.92%	6.80%
Greece	M 1-1/8	80.70	-0.40	-0.49%	3.73%
India	Shankar-6 1-1/8	77.40	0.10	0.13%	6.39%
<b>FC Index L</b>	SLM	80.67	0.41	0.51%	7.10%
Greece	SLM 1-1/8	78.95	-0.40	-0.50%	3.81%
United States	EMOT SLM	81.25	0.75	0.93%	7.05%
Brazil	SLM	80.00	0.00	0.00%	7.24%
<b>ELS</b>					
United States	PIMA grade 2 1-7/16	132.00	1.15	0.88%	16.97%
Egypt	Giza 86	119.00	3.95	3.43%	8.13%
Egypt	Giza 88	130.25	0.00	0.00%	0.00%
Egypt	G/FG	121.10	0.00	0.00%	0.00%
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<b>International Cotton Price: Varieties and Origins (Monthly Prices)</b>					
China CNF (Cost and Freight) at Chinese port; excluding insurance, import taxes, VAT and port charges					
In US Cents / Lb					
Average price in past months and in month-to-date					
		Nov 20	1-Month	1-Month	1-Year
		US Cts / Lb	Change	% Change	% Change
<b>FC Index S</b>	S	81.12	3.24	4.16%	1.61%
United States	CA SM	81.63	2.68	3.39%	2.34%
United States	EMOT SM	80.38	2.68	3.45%	2.05%
Australia	SM	87.81	1.78	2.07%	0.54%
India	Shankar-6 1-5/32	76.04	3.44	4.73%	3.42%
Burkina Faso	BOLA/s	79.35	2.03	2.63%	0.48%
Benin	KABA/s	79.35	1.92	2.48%	0.02%
Cameroon	IRMA/s	79.35	2.01	2.60%	0.26%
Côte d'Ivoire	MANBO/s	79.38	2.12	2.74%	1.45%
Mali	JULI/s	79.40	1.90	2.46%	1.20%
Brazil	SM	80.56	5.40	7.19%	5.68%
<b>FC Index M</b>	M	79.17	4.08	5.44%	4.69%
Brazil	M	79.56	5.40	7.28%	5.76%
United States	EMOT M	79.69	2.76	3.59%	2.82%
India	Shankar-6 1-1/8	75.18	3.38	4.71%	3.05%
<b>FC Index L</b>	SLM	78.00	4.16	5.63%	4.40%
Greece	SLM 1-1/8	78.38	2.79	3.69%	-
United States	EMOT SLM	78.38	2.79	3.69%	4.35%
Brazil	SLM	77.56	5.26	7.28%	4.49%
<b>ELS</b>					
United States	PIMA grade 2 1-7/16	127.55	14.70	13.03%	-0.04%
Egypt	Giza 86	115.04	4.99	4.53%	-0.70%
Egypt	Giza 88	130.25	0.00	0.00%	0.00%
Egypt	G/FG	121.10	0.00	0.00%	0.00%
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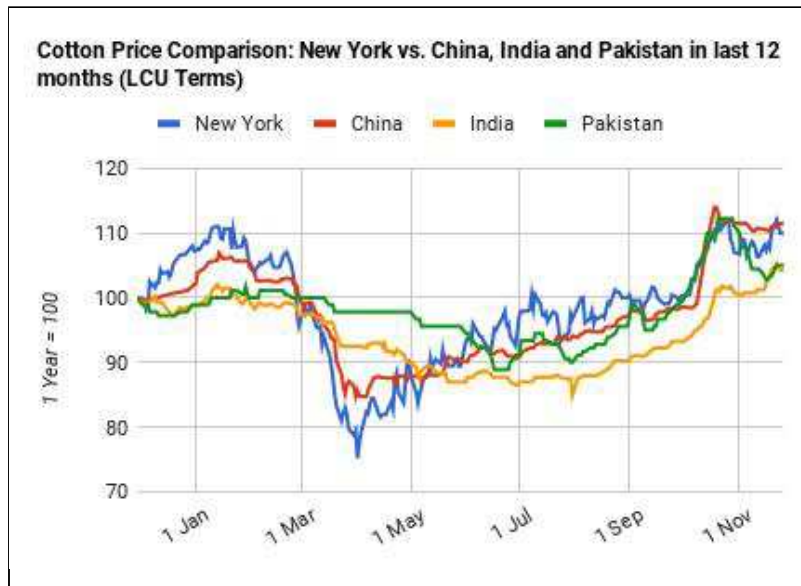


[1-Year daily data \(.csv\)](#)



<b>Cotton Fiber Price Comparison on International and Domestic Markets</b>				
In US Cents per Pound, Yuan per Metric Ton, INR per Candy and PKR per 37.39-kilo Maund				
	<b>New York</b>	<b>China</b>	<b>India</b>	<b>Pakistan</b>
	N°2 SLM	3128B	Shankar 6	KCA
	US Cents/Lb	Yuan/MT	Rps per Candy	Rps per Maund
30 Oct	72.15	14,599	40,200	10,000
6 Nov	71.53	14,591	40,200	9,700
13 Nov	70.80	14,493	40,400	9,400
20 Nov	70.80	14,531	41,600	9,300
27 Nov	71.68	14,578	41,200	9,450
1-Week Change	0.80	47	-400	150
1-Week Change (%)	1.13%	0.32%	-0.96%	1.61%
4-Week Change	2.76	51	1,000	-550
4-Week Change (%)	4.00%	0.35%	2.49%	-5.50%
3-Month Change (%)	10.69%	15.29%	14.44%	9.88%
1-Year Change (%)	11.30%	11.91%	4.04%	6.18%
@EmergingTextiles.com (1998-2020)				

<b>Cotton Fiber Price Comparison on International and Domestic Markets</b>				
In US Cents per Pound				
	<b>New York</b>	<b>China</b>	<b>India</b>	<b>Pakistan</b>
	N°2 SLM	3128B	Shankar 6	KCA
	US Cents/Lb	US Cents/Lb	US Cents/Lb	US Cents/Lb
30 Oct	68.92	98.67	69.15	75.91
6 Nov	68.62	99.92	69.30	73.94
13 Nov	68.46	99.34	69.19	72.42
20 Nov	70.88	100.21	71.63	70.95
27 Nov	71.68	100.62	71.30	72.48
1-Week Change	0.80	0.41	-0.33	1.53
1-Week Change (%)	1.13%	0.41%	-0.45%	2.16%
4-Week Change	2.76	1.97	2.16	-3.43
4-Week Change (%)	4.00%	1.98%	3.12%	-4.51%
3-Month Change (%)	10.69%	20.27%	15.10%	16.22%
1-Year Change (%)	11.30%	19.65%	0.95%	3.68%
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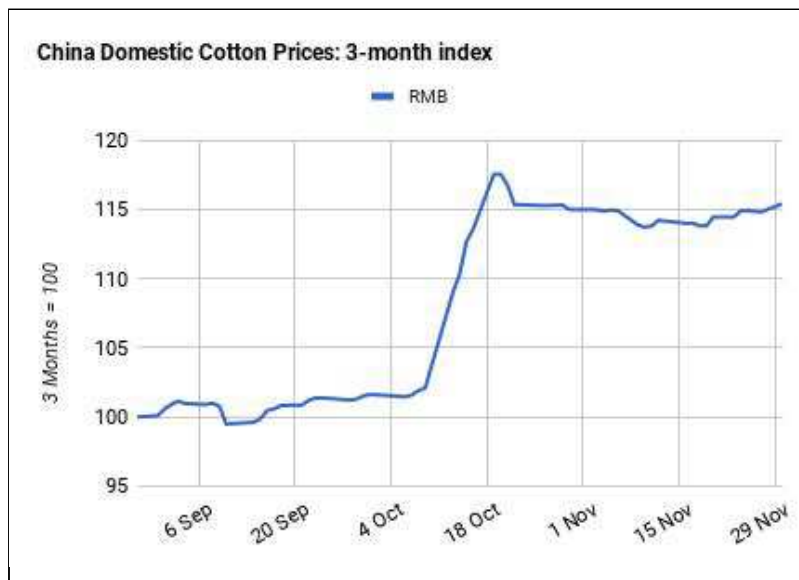
[1-Year daily data \(.csv\)](#)



<b>China Cotton Futures Market</b>				
Zhengzhou Commodity Exchange				
328 Grade in Yuan per Metric Ton				
	Jan 21	Mar 21	May 21	Mar 21 vs.
	CF 101	CF 103	CF 105	Jan 21
	Yuan/MT	Yuan/MT	Yuan/MT	Yuan/MT
3 Nov	14,385	14,285	14,290	-100
10 Nov	14,240	14,220	14,245	-20
17 Nov	14,235	14,175	14,205	-60
23 Nov	14,405	14,350	14,380	-55
30 Nov	14,535	14,550	14,600	15
1-Week Change	130	200	220	
1-Week Change (%)	0.90%	1.39%	1.53%	
4-Week Change	100	180	250	
4-Week Change (%)	0.69%	1.25%	1.74%	
3-Month Change (%)	11.04%	9.69%	8.51%	
@EmergingTextiles.com (1998-2020)				

<b>China Cotton Futures Market</b>				
Zhengzhou Commodity Exchange				
328 Grade in US Cents per Pound				
	Jan 21	Mar 21	May 21	Jul 21
	CF 101	CF 103	CF 105	CF 107
	US Cts/Lb	US Cts/Lb	US Cts/Lb	US Cts/Lb
3 Nov	97.59	96.91	96.94	96.60
10 Nov	97.66	97.52	97.69	97.66
17 Nov	98.07	97.66	97.87	97.73
23 Nov	99.64	99.26	99.47	99.57
30 Nov	100.26	100.36	100.71	100.95
1-Week Change	0.62	1.10	1.24	1.38
1-Week Change (%)	0.62%	1.11%	1.25%	1.38%
4-Week Change	2.28	2.83	3.31	3.48
4-Week Change (%)	2.33%	2.90%	3.40%	3.57%
3-Month Change (%)	16.27%	14.85%	13.62%	13.30%
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[1-Year daily data \(.csv\)](#)



**China Domestic Cotton Market**

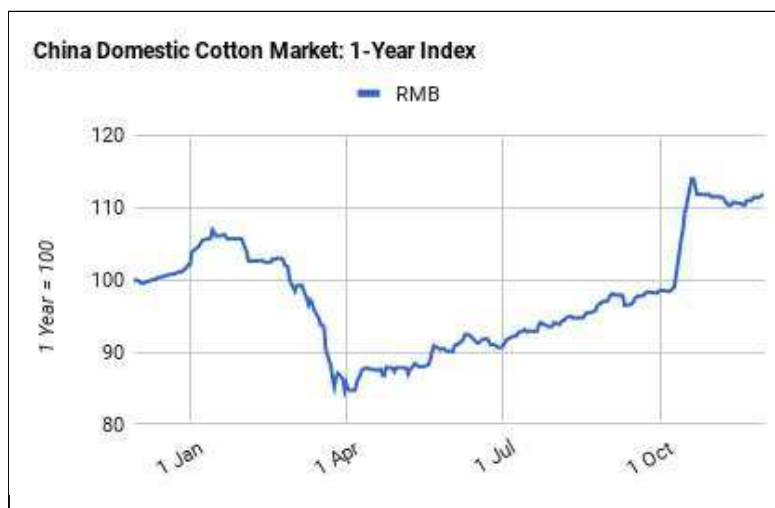
CC Index in Yuan per Metric Ton and US Cents per Lb

	Cotton	Cotton	Cotton
	China domestic	China domestic	China domestic
	3128B	3128B	CNY
	Yuan/MT	US Cents/Lb	1 year = 100
2 Nov	14,600	99.09	112
9 Nov	14,458	99.21	110
16 Nov	14,473	99.39	111
23 Nov	14,531	100.51	111
30 Nov	14,651	101.06	112
1-Week Change	120	0.55	
1-Week Change (%)	0.83%	0.54%	
4-Week Change	51	1.97	
4-Week Change (%)	0.35%	1.98%	
3-Month Change (%)	15.29%	20.27%	
1-Year Change (%)	11.91%	19.65%	

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<b>China Domestic Cotton Market</b>			
CC Index in Yuan per Metric Ton and US Cents per Lb			
Average price in past months and in month-to-date			
	Cotton	Cotton	Cotton
	China domestic	China domestic	China domestic
	3128B	3128B	1 Year = 100
	Yuan/MT	US Cents/Lb	CNY
Jun 20	11,958	76.55	92
Jul 20	12,156	78.65	93
Aug 20	12,476	81.74	96
Sep 20	12,794	85.19	98
Oct 20	13,984	94.29	107
Nov 20	14,533	99.78	111
Monthly Chge	549	5.50	-
Monthly Chge (%)	3.93%	5.83%	-
3-Month Chge (%)	16.49%	22.07%	-
1-Year Chge (%)	11.28%	18.24%	-
5-Year Chge (%)	12.09%	8.02%	-
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[1-Year daily data \(.csv\)](#)

<b>China Cotton Import Market</b>			
FC Index and CC Index in US Cents per Lb			
	China import	China import	China import
	FC Index S	FC Index M	FC Index L
	US Cents/Lb	US Cents/Lb	US Cents/Lb
2 Nov	78.61	76.54	75.32
9 Nov	78.70	76.67	75.46
16 Nov	80.04	78.04	76.87
23 Nov	83.27	81.39	80.26
30 Nov	83.51	81.76	80.67
1-Week Change	0.24	0.37	0.41
1-Week Change (%)	0.29%	0.45%	0.51%
4-Week Change	4.90	5.22	5.35
4-Week Change (%)	6.23%	6.82%	7.10%
3-Month Change (%)	12.50%	15.01%	15.05%
1-Year Change (%)	4.11%	7.52%	7.55%
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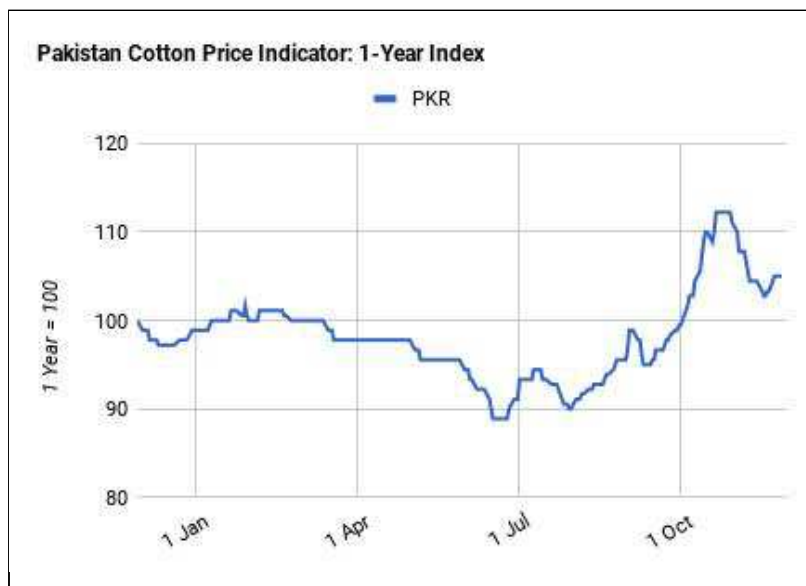
<b>China Cotton Import Market</b>				
China's Foreign Cotton Index				
In US Cents per Pound				
CNF China: Including transport costs to Chinese ports, excluding insurance, duties and VAT				
Grades: S=SL, M=M, L=SLM				
Average price in past months and in month-to-date				
	China Import	China Import	China Import	China Import
	FC Index S	FC Index M	FC Index L	FC Index S
	US Cents/Lb	US Cents/Lb	US Cents/Lb	1 Year = 100
Jun 20	72.28	68.39	67.47	91
Jul 20	73.13	69.58	68.57	92
Aug 20	73.34	70.14	69.19	92
Sep 20	74.30	71.34	70.30	93
Oct 20	77.88	75.09	73.85	98
Nov 20	81.13	79.17	78.00	102
Monthly Chge	3.24	4.08	4.16	-
Monthly Chge (%)	4.17%	5.44%	5.63%	-
3-Month Chge (%)	10.62%	12.89%	12.75%	-
1-Year Chge (%)	1.62%	4.69%	4.40%	-
5-Year Chge (%)	9.08%	12.43%	13.79%	-
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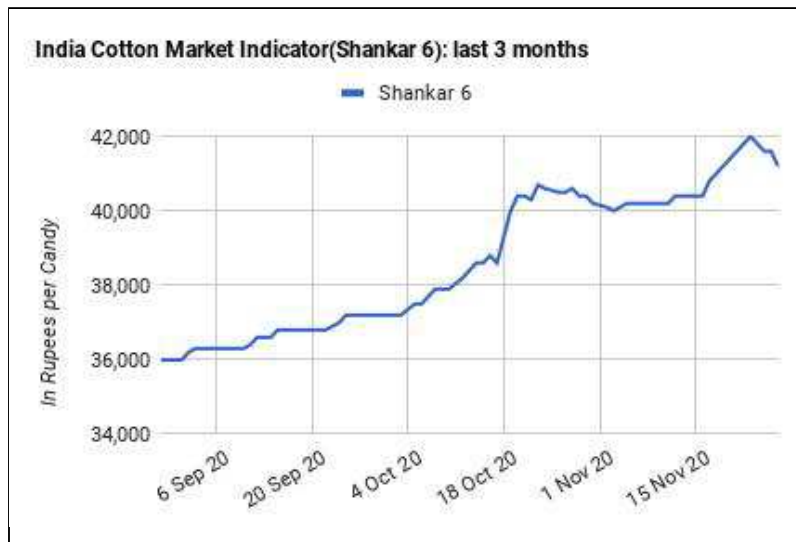
[1-Year daily data \(.csv\)](#)



<b>Pakistan Cotton Market Indicator: weekly prices</b>				
Karachi Cotton Association "Spot Price"				
Grade 3, ex-gin (1-1/32")				
In Rupees per Maund of 37.32 kilos and US Cents per Pound				
	Cotton Pakistan	Cotton Pakistan	Pakistan KCA	Pakistan KCA
	KCA	KCA	In Rupees	In US Cents
	Rps per Maund	US Cents/Lb	1 Year = 100	1 Year = 100
30 Oct	10,000	75.91	111	107
6 Nov	9,700	73.94	108	104
13 Nov	9,400	72.42	104	102
20 Nov	9,300	70.95	103	100
27 Nov	9,450	72.48	105	102
1-Week Change	150	1.53		
1-Week Change (%)	1.61%	2.16%		
4-Week Change	-550	-3.43		
4-Week Change (%)	-5.50%	-4.51%		
3-Month Change (%)	9.88%	16.22%		
1-Year Change (%)	6.18%	3.68%		
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[1-Year daily data \(.csv\)](#)



**India Cotton Market Indicator: weekly prices**

Shankar 6 in Mumbai

Official spot rate of Cotton Association of India (CAI)

In Rupees per candy of 355.62 kilo, US\$ per Kilo, and US Cents per Pound

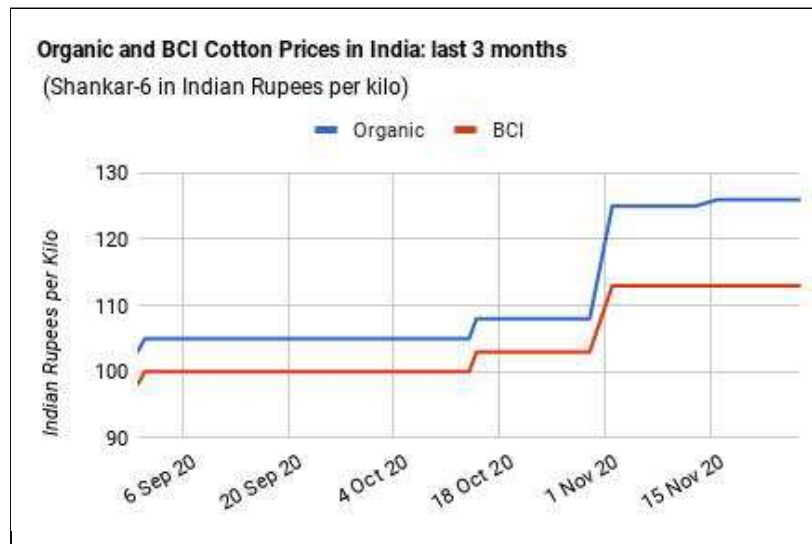
	Cotton India Shankar-6 Guj Rps per Candy	Cotton India Shankar-6 Guj US Cents/Lb	Cotton India In Rupees 1 Year = 100
30 Oct 20	40,400	69.77	101
6 Nov 20	40,200	69.30	101
13 Nov 20	40,400	69.19	101
20 Nov 20	41,400	71.28	104
27 Nov 20	41,200	71.30	103
1-Week Change	-200	0.02	
1-Week Change (%)	-0.48%	0.03%	
4-Week Change	800	1.53	
4-Week Change (%)	1.98%	2.19%	
3-month Change (%)	14.44%	15.10%	
1-Year Change (%)	3.26%	-0.32%	

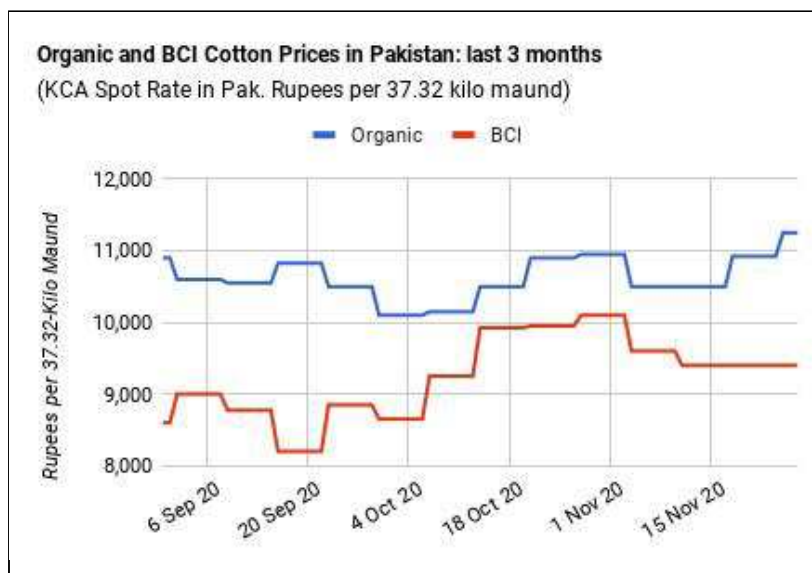
Source: Cotton Association of India

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[1-Year Daily Data](#))





### Organic and BCI Cotton in India and Pakistan

In Indian Rupees per kilo and Pak. Rupees per maund of 37.32 kilos

	Cotton India - S-6 Organic Rps per kilo	Cotton India - S-6 BCI Rps per kilo	Cotton Pakistan KCA Organic Rps per Maund	Cotton Pakistan KCA BCI Rps per Maund
30 Oct	108	103	10,950	10,100
6 Nov	125	113	10,500	9,600
13 Nov	125	113	10,500	9,400
20 Nov	126	113	10,925	9,400
27 Nov	126	113	11,250	9,400
1-Week Change	0	0	325	0
1-Week Change (%)	0.00%	0.00%	2.97%	0.00%
4-Week Change	18	10	300	-700
4-Week Change (%)	16.67%	9.71%	2.74%	-6.93%
3-Month Change (%)	22.33%	15.31%	3.21%	9.30%
1-Year Change (%)	12.50%	-0.88%	19.68%	4.74%

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[Organic, BCI, and Regular cotton prices in India \(.csv\)](#)

[Organic, BCI, and Regular cotton prices in Pakistan \(.csv\)](#)

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