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Cotton and Polyester Prices in China, India, and Pakistan, in local currency and US\$ terms

## Cotton and Polyester Price Comparison: China, India, and Pakistan

Monthly Report

2 September 2021

Cotton prices further surged in August, boosting the difference with much more stable polyester prices. Fiber substitution and the arrival of the new cotton crops could reverse trends. Our monthly report delivers a comparative view of the average cotton and polyester prices in China, India, and Pakistan, including the latest and historical trends of the cotton/polyester price difference. Historical data covering the past 13 years are available for download.

Average cotton price indicators have continued to soar in the past month, rising more than 1,000 yuan per metric ton in China or 6.3%, 2,500 rupees per candy in India or 4.8%, and 700 rupees per maund in Pakistan or 5.4%.

In three months, still considering average levels, cotton prices jumped by 13% in China, 21% in India, and 18% in Pakistan.

In one year, they surged 44.4%, 59%, and 62%.

By contrast, polyester staple fiber prices fell 1% in August in China, rising 2.7% only in India and 4.2% in Pakistan.

However, the same benchmark 1.4D PSF jumped by 29% in 12 months in China, gaining 33% in India, and 43% in Pakistan.

The cotton vs. PSF spread continued rising in August, up 12% in China, 9% in India, and 7.2% in Pakistan.

However, in PSF price terms, the cotton prices have not reached record levels yet.

The jump in cotton prices could end with the arrival of the new crops and stronger fiber substitution favored by significantly lower PSF prices.

## Price Database

### Fiber Prices

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*** Spot Rate of Karachi Cotton Association (1 Maund = 37.3242 kilos)
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Cotton Prices in China, India and Pakistan						
In US Cents per Pound						
Month	China	India	Pakistan	China	India	Pakistan
	328	Shankar-6	KCA Spot	328	Shankar-6	KCA Spot
	US cts	US cts	US cts	US cts	US cts	US cts
	/Lb	/Lb	/Lb	1 Year = 100		
Aug 20	81.74	60.72	60.89	100	100	100
Sep 20	85.19	63.72	64.24	104	105	106
Oct 20	94.39	67.89	72.56	115	112	119
Nov 20	99.86	70.23	72.33	122	116	119
Dec 20	102.63	72.15	73.82	126	119	121
Jan 21	106.95	75.56	80.79	131	124	133
Feb 21	111.48	77.77	84.71	136	128	139
Mar 21	111.20	79.53	94.30	136	131	155
Apr 21	108.04	78.06	88.15	132	129	145
May 21	112.41	81.42	91.75	138	134	151
Jun 21	112.96	87.68	96.67	138	144	159
Jul 21	118.73	92.30	98.34	145	152	162
Aug 21	126.20	97.16	100.88	154	160	166
1-Month	7.47	4.86	2.54			
1-Month	6.29%	5.26%	2.58%			

<b>Polyester Staple Fiber Prices in China, India and Pakistan</b>						
In US Cents per Pound						
Month	China	India	Pakistan	China	India	Pakistan
	US cts	US cts	US cts	US cts	US cts	US cts
	/Lb	/Lb	/Lb	1 Year= 100		
Aug 20	35.69	46.70	41.72	100	100	100
Sep 20	36.14	42.64	41.91	101	91	100
Oct 20	38.67	43.63	42.99	108	93	103
Nov 20	38.50	46.56	45.34	108	100	109
Dec 20	39.53	50.06	47.69	111	107	114
Jan 21	43.23	54.11	52.98	121	116	127
Feb 21	49.43	57.03	56.79	139	122	136
Mar 21	50.24	63.25	63.25	141	135	152
Apr 21	47.26	59.26	62.64	132	127	150
May 21	47.97	59.51	59.33	134	127	142
Jun 21	45.08	59.29	59.32	126	127	142
Jul 21	49.85	60.42	60.35	140	129	145
Aug 21	49.37	62.36	61.23	138	134	147
1-Month	-0.95%	3.20%	1.46%			
3-Month	2.92%	4.79%	3.19%			
1-Year	38.35%	33.53%	46.75%			

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