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Andrew Demott

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Cotton and Polyester Prices in China, India, and Pakistan, in local currency and US\$ terms

Cotton and Polyester Price Comparison: China, India, and Pakistan

Monthly Report

5 January 2021

Cotton and polyester prices rose sharply in December in China, India, and Pakistan. The price difference between cotton and PSF has moved in different directions depending on countries. Our monthly report delivers a comparative view of the average cotton and polyester prices in China, India, and Pakistan, including the latest and historical trends of the cotton/polyester price difference. Historical data covering the past ten years are available for download.

Cotton prices have continued to rise in December in China, India, and Pakistan.

If considering the average levels over the month, the cotton market indicators climbed by 2.3% in China, whereas gaining 2.4% and 3.5% in India and Pakistan, respectively.

Cotton prices are now far above their level a year ago, after falling at the start of the year due of the pandemic.

Polyester fiber prices have surged in December, boosted by the rebound in crude oil prices, which has revamped polyester chain prices.

Due to South Asia's tight supply situation, PSF prices have gained 7.4% and 6.9% in India and Pakistan, respectively.

In three months, average prices surged by 18% in India and 11.1% in Pakistan.

PSF prices only gained 6.1% in China in the meantime.

The cotton vs. PSF difference has returned to a lower level in India, for the first time falling since August.

The spread has declined for the second consecutive month in Pakistan.

In China, by contrast, the price difference has risen further, reaching its highest level since May 2014.

Everywhere, the spread has surged in 2020, being up 45% in China and India, and even rising 61% in Pakistan.

Cotton & Polyester Price Database

More data are available in our Price Database (daily and historical series):

Polyester Staple Fibers (PSF) in China, India, and Pakistan

China Cotton Market

India & Pakistan Cotton Markets

Textile Fiber Price Comparison

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U.S. Towels & Sheets

E.U. Knit Categories

Cotton Prices in China, India and Pakistan

In US Cents per Pound

Month	China	India	Pakistan	China	India	Pakistan	
	328	Shankar-6	KCA Spot	328	Shankar-6	KCA Spot	
	US cts	US cts	US cts	US cts	US cts	US cts	
	/Lb	/Lb	/Lb		1 Year = 100		
Dec 19	85.00	70.52	69.04	100	100	10	
Jan 20	90.57	71.69	70.93	107	102	10	
Feb 20	87.00	70.38	71.52	102	100	10	
Mar 20	78.76	65.19	68.53	93	92	9	
Apr 20	72.99	61.85	65.14	86	88	9	
May 20	74.26	59.82	65.48	87	85	9	
Jun 20	76.55	59.22	60.56	90	84	8	
Jul 20	78.65	59.53	60.77	93	84	8	
Aug 20	81.74	60.72	60.89	96	86	8	
Sep 20	85.19	63.72	64.24	100	90	9	
Oct 20	94.39	67.89	72.56	111	96	10	
Nov 20	99.86	70.23	72.33	117	100	10	
Dec 20	103.10	72.48	74.50	121	103	10	
1-Month	3.24	2.25	2.16				
1-Month	3.24%	3.21%	2.99%				
3-Month	21.03%	13.76%	15.97%				
1-Year	21.30%	2.79%	7.90%				

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Polyester Staple Fiber Prices in China, India and Pakistan

In US Cents per Pound

Month	China	India	Pakistan	China	India	Pakistan	
	US cts	US cts	US cts	US cts	US cts	US cts	
	/Lb	/Lb	/Lb	1 Year= 100			
Dec 19	44.46	54.79	52.26	100	100	10	
Jan 20	45.69	55.01	53.23	103	100	10	
Feb 20	42.85	55.25	51.59	96	101	(
Mar 20	38.96	51.31	48.54	88	94		
Apr 20	37.45	46.74	45.43	84	85		
May 20	36.75	45.99	44.77	83	84		
Jun 20	37.29	45.72	42.68	84	83		
Jul 20	35.08	46.53	42.74	79	85		
Aug 20	35.69	46.70	41.72	80	85	i	
Sep 20	36.14	42.64	41.91	81	78		
Oct 20	38.67	43.63	42.99	87	80		
Nov 20	38.50	46.56	45.34	87	85		
Dec 20	39.93	50.38	48.24	90	92		
			.,.				
1-Month	3.70%	8.19%	6.40%				
3-Month	10.49%	18.14%	15.10%				
			.,.				
1-Year	-10.20%	-8.05%	-7.68%				

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